

True Potential  
Offshore Bond

Brochure

---

## **Contents**

- 2** True Potential and RL360°
- 3** Introduction
- 4** True Potential Offshore Bond
- 5** Offshore stability and tax benefits
- 6** Freedom from paperwork
- 7** Tailoring your investment portfolio
- 8** Adapting around you
- 9** Features of the True Potential Offshore Bond
- 10** Applying for the True Potential Offshore Bond
- 11** Important information

## True Potential and RL360°

---

Today's investor demands a combination of investment choice, security and quality service. To those ends True Potential LLP and RL360° have teamed up to offer an attractive offshore bond proposition. Provided by RL360° and administered via True Potential Investments LLP, offshore flexibility blends seamlessly with simple online administration. The True Potential Offshore Bond is provided by RL360° and is the company with which the policyholder(s) will be in contract with. True Potential Investments LLP are the appointed administrators of the Bond

True Potential Platform and Investment Strategies is part of the True Potential Group of Companies that was formed as an LLP in March 2007 and is renowned for providing financial advisers and their clients with business systems powered by award winning technology. True Potential services are currently used by over 4,000 financial advisers and 2 million consumers in the UK.

Headquartered on the Isle of Man, RL360° is a genuine worldwide business helping clients in the Far East, Africa, the Middle East and the UK. RL360° is 200 people strong, and currently looks after some £2.2 billion in assets for its clients.

Source: True Potential. All figures as at November 2013  
RL360°. All figures as at 30 September 2013.

# Introduction

---

This brochure aims to provide an overview of the features of the True Potential Offshore Bond and some of the potential benefits.

Before applying you should consult your financial adviser and also read the rest of our literature suite in full, including:

- *Key Features*
- *Guide to Investment*

Your financial adviser will be able to talk you through the features, charging structure and potential investments. You may request a copy of the *Terms and Conditions* at any time.

## True Potential Offshore Bond

---

One of life's great satisfactions is financial security and peace of mind. Of course we know that fulfilling those aspirations can be challenging.

As an investor, deciding what product to choose, which investments to opt for, and who should manage those investments are decisions that are critical to achieving your financial objectives.

Today there is an answer.

The True Potential Offshore Bond is an offshore life assurance policy that allows you to build an investment portfolio in a tax efficient environment (through its structure and offshore nature, as demonstrated in the following sections) that is dedicated to meeting your needs.

You may be an individual, a trustee or even a company, and as long as you meet the availability criteria, as detailed in the *Key Features*, we should be able to accept your application.

The policy is designed to provide you with a truly flexible solution which is fully open-architecture, subject to investment acceptance by RL360° and UK regulations.

Through the policy you will be able to access pooled investments such as unit trusts, investment trusts, open-ended investment companies (OEICs) and many more. You can also combine the expertise of a number of investment managers. There is no restriction on the number of investments you can choose for your policy, making it easy to combine the expertise of numerous investment managers. Each investment manager is likely to have a specialist knowledge of different market sectors and individual regions which could allow them to deliver the performance that matches your objectives.

The policy offers a straight-forward charging structure which is described in the *Key Features*.

## Offshore stability and tax benefits

---

### Stability and security

RL360°, who provides the True Potential Offshore Bond, is incorporated and licensed in the Isle of Man - a British Crown dependency that has enjoyed the stability of its own government for over 1,000 years, with one of the oldest established parliaments anywhere in the world.

Over the last 25 years, the Isle of Man has developed into one of the largest offshore insurance and investment centres in the world, renowned as a leading base for international life assurance business due to extensive financial regulation. It is from here that RL360° has built a strong reputation in the international and expatriate markets. Their licence in the Isle of Man ensures professional and sound management with strict insurance regulations help ensure that the interests of investors are protected.

### Tax efficient growth

The True Potential Offshore Bond benefits from the tax efficient treatment enjoyed by offshore bonds issued in the Isle of Man.

As an investor, the investments held within your policy can be switched at any time without having to worry about an immediate tax charge (apart from any withholding tax that may be deducted at source on income arising from investments held in some countries that cannot be reclaimed). The effect of this is a greater potential for growth, and is commonly referred to as "Gross roll-up", this is illustrated further in the *Guide to Investment*.

You should remember that you may have a personal liability to tax, depending on the tax regime in your country of residence and we are unable to provide you with individual tax advice. We would always recommend that you speak to your financial adviser or tax professional about your tax situation before applying for, or taking action on, your policy.

## Freedom from paperwork

---

As an investor in the True Potential Offshore Bond, you will be relieved of the everyday burdens associated with running a directly held investment portfolio.

You will have the comfort of knowing that, regardless of how many different investments you hold within your policy, you have access to policy valuations and a full transaction history at any time via your own secure True Potential website.

An essential part of your policy is the cash account. This is where the fees and any withdrawals will be taken from. When investments linked to your policy are sold, the cash proceeds will be paid into the cash account. Details of the transactions passing through the cash account are available daily on your secure Private Client website.

## Tailoring your investment portfolio

---

To allow you to build a tailored portfolio, the True Potential Offshore Bond is open-architecture. This simply means that your policy can access thousands of different investments. Rather than restricting your choice of investments by providing you with a defined range, you can choose any investment as long as it is made available by True Potential and meets RL360's acceptance criteria and UK law (further details can be found in the *Guide to Investment*)

The beauty of open-architecture is that you can choose investments with varied geographic focus, for instance the UK, USA, Europe or BRIC (Brazil, Russia, India and China). You can also choose investments with a specific sector focus such as financial, healthcare, energy or telecommunications, to name just a few.

By choosing different combinations of investments, you are in control of the level of risk and potential returns you can expect from your policy.

If you need additional help to manage the investments within your policy, you can appoint a dedicated investment adviser. This option is explained in the *Guide to Investment*.

As your needs change, your policy can change with you. Your portfolio is likely to comprise of differing investments as your objectives and risk profile alter over time.

## Adapting around you

---

Your policy is designed to be held over the medium to long term. As it is a life assurance policy there is no constraint on the length of time it may be held, subject to there being a surviving life assured.

Sometimes you just never know what is around the next corner, and you may well find yourself requiring access to the money held within your policy, perhaps for a special occasion. In these situations you can rest easy in the knowledge that you can conveniently withdraw a cash amount at any time.

Withdrawals can be taken on a regular basis over a period of time, or as a single lump sum. Regular payments can start and stop whenever you require and may be taken as a fixed amount or as a percentage of your initial/ additional premiums paid. Payments will be made by RL360° and can be done so via any one of the following methods - cheque, BACS (UK bank accounts only) or TT. For further flexibility you can choose to take your regular withdrawals monthly, quarterly, half-yearly or yearly.

You should be aware that certain minimums apply and depending on how often you take withdrawals certain payment methods may not be available. Please read the *Key Features*, which provides more information.

## Features of the True Potential Offshore Bond

---

### Currencies

The True Potential Offshore Bond is only available in pounds Sterling.

Your valuation statement will be provided in pounds Sterling. In addition, the investments linked to your policy can be denominated in any major currency. We will take care of all currency transactions (exchange charges will be passed on to your policy) where necessary.

### Lives assured

Your policy can be written on the following bases:

- Single life – There is only 1 life assured and when they die the policy comes to an end.
- Joint life last death – There can be up to 6 lives assured on the policy, and it will come to an end when the last life assured dies.

For further information please refer to the *Key Features*.

### Sub-policies

The True Potential Offshore Bond can be structured in up to 100 sub-policies. This is to help make the policy as tax efficient as possible. Your financial adviser can help explain how these could provide you with tax advantages in the future.

### Trust range

RL360° can provide a range of draft trust documentation that may assist with any estate planning you intend to undertake, either now or in the future. This may be of interest to you if you are looking to preserve wealth for future generations. Your financial adviser can explain the potential benefits of using a trust in more detail.

## Applying for the True Potential Offshore Bond

---

By choosing the True Potential Offshore Bond, you will be investing through a company that has the stated aim of creating measurably better value for the end investor and through our wealth platform making saving and investing a pleasure. Our belief is that a well informed investor is not only happier but also more confident and we provide all investors with full access to their financial information securely online.

To apply, just follow the 4 simple steps below.

### Step 1

As long as you are over the age of 18, have a minimum premium of GBP50,000 and are resident in the UK, you can apply.

### Step 2

Read the True Potential Offshore Bond literature suite in full and discuss it in detail with your financial adviser. Your financial adviser should then request a Personal Illustration for you.

### Step 3

Complete the appropriate True Potential Offshore Bond application and arrange for your initial premium to be sent to RL360° using your preferred method of payment from those listed in the *Application Form*, via an appropriate method as detailed in the *Application Form*. Your financial adviser will also need to sign the *Application Form* before sending it to RL360°.

### Step 4

Once we have all the necessary documentation we will confirm your successful application by sending you a further copy of the *Terms and Conditions* and a Policy Schedule.

Features such as the appointment of an investment adviser will require your signature on some additional forms. The checklist in the application will indicate the additional forms that you need to complete.

## Important information

---

The True Potential Offshore Bond is available exclusively in association with financial advisers. Your financial adviser can provide a final recommendation as to whether or not the True Potential Offshore Bond is suitable for you.

Owners of policies issued by RL360 Insurance Company Limited receive the protection of the Isle of Man Compensation of Policyholders protection scheme, which covers an amount equal to 90% (subject to the provisions of the scheme) of RL360°'s liability where it is unable to meet its financial obligations. RL360° reserve the right to adjust the returns to cater for any levy or charge made on it under the regulations or similar legislation.

Holders of policies issued by RL360° will not be protected by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000 should RL360° be unable to meet its liabilities to them.

The information contained in this *Brochure* is based on the understanding of Isle of Man legislation and Her Majesty's Revenue and Customs Law and practice as at December 2013.

Whilst every care has been taken in producing this document, neither True Potential Investments LLP nor RL360° can accept responsibility for their interpretation or any subsequent changes to legislation. This Brochure is not intended as a substitute for legal or tax advice.



True Potential Investments LLP  
Newburn House  
Gateway West  
Newburn Riverside  
Newcastle upon Tyne  
NE15 8NX  
Tel 0871 700 0007  
Email: [discover@tpllp.com](mailto:discover@tpllp.com)

[www.tpllp.com](http://www.tpllp.com)

True Potential Investments LLP is authorised and regulated by the Financial Conduct Authority.

---

Issued by RL360 Insurance Company Limited. Registered Office: RL360 House, Cooil Road, Douglas, Isle of Man, IM2 2SP, British Isles. Telephone: +44 (0)1624 681681. Telephone calls may be recorded. Fax: +44 (0)1624 677336 or Website: [www.rl360.com](http://www.rl360.com). RL360 Insurance Company Limited is authorised by the Isle of Man Government Insurance and Pensions Authority. Registered in the Isle of Man number 053002C. A member of the Association of International Life Offices.

TP017c 01/14

You can count on us 